

Paragonah Town
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Paragonah Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 14, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

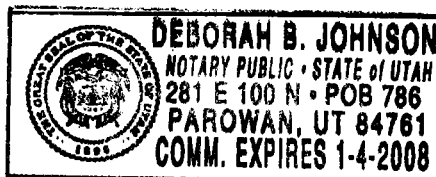
☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 14, 2006 for all budgetary funds.

Signed: Christine Peterson
(Budget Officer)

Subscribed and sworn to this 6th
day of July, 2006.

Deborah B Johnson
(Notary Public)



PARAGONAH TOWN

Governmental Unit

2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	18979	18193	18461
	Prior Years' Taxes - Delinquent	934	808	1000
	General Sales & Use Taxes	41287	43391	43500
	Fee-in-Lieu of Property Taxes	4956	5325	5000
	LICENSES AND PERMITS			
	Business Licenses & Permits	240	360	310
	Professional & Occupational	1205	4949	5000
	Dog Licenses	800	855	800
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	18666	26248	0
	State Shared Revenue			
	Class "C" Road Fund Allotment	35149	35325	35325
	Liquor Fund Allotment	150	475	400
	Grants from Local Units: Co/Park/Fire	35275	36275	36275
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government	26096	26096	26096
	Cemeteries	3200	8550	4500
	Miscellaneous Services: Garbage Coll.	28275	27067	29040
	MISCELLANEOUS REVENUE			
	Interest Earnings	2954	4920	5810
	Rents and concessions	600	600	600
	Sale of Fixed Assets - Fire Truck		35000	
	Other Financing - Capital Lease Obligations			
	Franchise Fees	0	328	300
	Misc/faxes/copies/etc.	1826	3685	4200
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		80000	2128
	TOTAL REVENUES	220592	358450	218745

PARAGONAH TOWN

Governmental Unit

2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	44928	53116	47410
	Professional Services (Accounting, Legal, Engineering, etc.)	5877	5037	6500
	Elections	0	1238	0
	Other:			
	PUBLIC SAFETY			
	Police Department	500	500	500
	Fire Department	55438	69938	41275
	HIGHWAYS AND STREETS			
	Construction	4475	3553	35325
	Repair and Maintenance	48006	35553	35325
	Other: Weed Control	326	992	2000
	SANITATION (Garbage Collection)	27327	27327	28380
	HEALTH AND WELFARE			
	Flood Control	206	1000	10000
	Dog Vaccinations	833	550	600
	CULTURE & RECREATION			
	Recreation			
	Parks	2828	2430	5150
	Cemetery	6390	26333	13655
	COMMUNITY & ECONOMIC DEVELOP.			
	County Planner	950	950	950
	Maint/Repairs Town Hall/Yard	4443	3195	7000
	CAPITAL OUTLAY (Purch.of fixed assets)			
	Fire Truck Purchase	0	29398	0
	Dump Truck Purchase	3000		
	TRANSFERS AND OTHER USES			
	Transfer to: Power Dept.	0	40000	10000
	Transfer to: Water Dept.	0	40000	10000
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	201052	337557	218745

PARAGONAH TOWN

Governmental Unit

2007

Fiscal Year

ENTERPRISE FUND Water Department

FORM 3

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	46507	46473	50000
	Interest Earned	711	1200	1400
	Other: Misc/Canal Co.	0	20	0
	TOTAL OPERATING REVENUE	47218	47693	51400
	OPERATING EXPENSES:			
	Personnel Services	21790	21438	11511
	Contractual Services	6441	6184	17375
	Material and Supplies	19263	9680	22150
	Depreciation	7641	7641	7650
	Other Town Admin/Dues/Fees	1791	1731	1796
	TOTAL OPERATING EXPENSE	56926	46674	60482
	OPERATING INCOME (LOSS)	(9708)	1019	(9082)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3114	5112	4000
	Interest Expense	0	0	0
	Operating transfers from: General Fund	1000	2000	10000
	Impact Fees	1000	2000	4000
	Operating transfers to:			
	NET INCOME (LOSS)	(5594)	8131	8918

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			8918
	Plus: Depreciation			7650
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			16568
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

PARAGONAH TOWN

Governmental Unit

2007

Fiscal Year

ENTERPRISE FUND Electric Department

FORM 3

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	159805	166313	173000
	Interest Earned	3495	5646	5100
	Other: Town Power/Misc.	9955	14424	8600
	TOTAL OPERATING REVENUE	173255	186383	186700
	OPERATING EXPENSES:			
	Personnel Services	19737	19668	13122
	Contractual Services	123622	119027	142275
	Material and Supplies	18086	6286	18900
	Depreciation	3635	3635	3635
	Other Town Admin/Sales Tax/etc.	10345	9596	11296
	TOTAL OPERATING EXPENSE	175425	158212	189228
	OPERATING INCOME (LOSS)	(2170)	28171	(2528)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	3050	6100	5000
	Interest Expense			
	Operating transfers from:			
	General Fund	0	40000	10000
	Operating transfers to:			
	NET INCOME (LOSS)	8880	74271	12472

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			12472
	Plus: Depreciation			3635
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			16107
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			